

## Christ Church Stewardship Goals and Budget Summary

In the fall of 2017, our goal was to raise our pledged funds from \$350,000 to \$400,000 by 2020 to secure funding for a half-time priest when the diocesan grant currently funding our full-time assistant priest position ends. The parish responded with pledges for \$397,000 in 2018.

Given that positive response, our continued growth as a parish, the many benefits we have experienced as a church with additional staff support, and the trajectory of our neighborhood's growth, the Vestry has decided to continue the full-time assistant priest position after the grant ends in June of 2019. We believe that the growth of the parish will be able to financially support this in the foreseeable future. We have \$80,000 in savings funds set aside to support the assistant priest position in 2017-2019 that we have not used because of the strong pledging we have had. Those funds will help us support the position when the grant ends. Our hope is that we will be able to increase pledging to \$450,000 by 2022.

A few ways to accomplish that:

- 1) All active congregants become pledgers. About 70% of our membership/active congregants pledge so we have room to grow. Pledges help us to make long-term decisions like increasing personnel, and pledges help givers strengthen their commitment to giving.
- 2) Add 40 new pledging households with average starting pledge \$1200 per year. Wouldn't it be great for this to happen naturally as the commitment and connection of this parish to people's lives strengthens? In 2018, we added 13 brand new pledging households.
- 3) Current pledgers move towards tithing. Tithing (10% of income) to doing God's work in the world is the teaching our tradition offers for giving - a significant investment in generosity of self and change in the world. The 10% is not just to the church but includes all giving that responds to share with one another in care for God's people and creation. National studies say that the average family that gives to charity gives 2.2% of their income. Making generosity a core value of one's budget takes incremental steps, and we hope that you will be inspired to commit to taking them in the years to come.

Most likely, a combination of these things will help us get there. The other financial reality is that every year we lose 10% of giving as a result of congregant departures through death and life transitions. So, the task is larger than it seems, but also one we have been able to meet every year in recent memory. Prayerfully consider doing your part.

The budget for 2019 will look similar to 2018 with a few differences:

- The diocesan grant will only be for \$10,000
- We anticipate drawing from savings to close the gap.

A few notes:

- Designated giving includes funds that came in through memorials and bequests. Some of those funds have been spent which explains why Music looks like its over budget.

<b>Christ Church + Washington Parish</b>				
<b>Budget vs. Actuals: 2018 Budget - FY18 P&amp;L</b>				
<b>January - September, 2018</b>				
		<b>Total</b>		
	<b>Actual</b>	<b>Budget YTD</b>	<b>% of Budget</b>	<b>2018 Budget</b>
<b>Income</b>				
Building Use	32,577.50	33,750.00	96.53%	45,000
Designated & Other Gifts	51,289.66	6,750.00	759.85%	9,000
Fundraising Events	8,901.36	7,500.01	118.68%	10,000
Grant	20,000.00	30,000.01	66.67%	40,000
Income from Programs	7,576.36	3,000.01	252.54%	4,000
Income on Investments	9,417.68	12,749.99	73.86%	17,000
Offerings	296,275.12	300,000.01	98.76%	400,000
Rectors Discretionary Fund Gifts	12,730.00	2,250.00	565.78%	3,000
Rental Income	61,600.00	52,500.01	117.33%	70,000
<b>Total Income</b>	<b>\$ 500,367.68</b>	<b>\$ 448,500.04</b>	<b>111.56%</b>	<b>598,000</b>
<b>Expenses</b>				
Administrative	9,927.91	14,250.01	69.67%	19,000
Communications/Advertising	4,335.85	5,625.00	77.08%	7,500
Diocese	40,118.94	39,749.99	100.93%	53,000
Fundraising Costs	4,485.45	3,000.01	149.51%	4,000
Major Capital Projects		7,500.00	0.00%	10,000
Music Expenses	14,464.95	10,875.01	133.01%	14,500
Outreach Expenses	8,120.38	11,250.00	72.18%	15,000
Parish Programs	11,588.96	8,249.99	140.47%	11,000
Personnel Expenses	288,121.16	284,999.99	101.10%	380,000
Property Expenses	25,168.97	22,500.00	111.86%	30,000
Property Insurance	10,971.50	12,000.00	91.43%	16,000
Rector's Discretionary Fund	6,117.96	2,250.00	271.91%	3,000
Rental Property Taxes/Exp	22,205.32	11,000.00	201.87%	22,000
Uncategorized Expense	865.91			
Utilities	23,914.23	21,000.01	113.88%	28,000
Worship	3,314.16	3,749.99	88.38%	5,000
<b>Total Expenses</b>	<b>\$ 473,721.65</b>	<b>\$ 458,000.00</b>	<b>103.43%</b>	<b>618,000</b>
In 2018, we planned to use \$20,000 from our savings; we do not anticipate needing to do that.				