

## Christ Church Stewardship Goals

To understand where we stand financially and how we set our goals for 2020, we need to look back for some history as well as where we want to be next year.

In the fall of 2017, our goal was to raise our pledged funds from \$350,000 to \$400,000 by 2020 to secure funding for a half-time priest after the diocesan grant funding our full-time assistant priest position ended. The parish responded with pledges for \$397,000 in 2018.

Given that positive response, our continued growth as a parish, the many benefits we have experienced as a church with additional staff support, and the trajectory of our neighborhood's growth, the Vestry decided to continue the full-time assistant priest position after the grant ended in June 2019. We believe that the growth of the parish will be able to financially support this in the foreseeable future. We had \$80,000 in savings funds set aside to support the assistant priest position in 2017-2019 that we had not used because of the strong pledging we have had. Those funds will help us support the position when the grant ends. Our hope is that we will be able to increase pledging to \$450,000 by 2022. In 2019, we received over \$438,000 in pledges.

In 2019, both Cara (Rector) and Serena (Assistant Rector) left Christ Church and the Vestry and Search Committee, in conjunction with Rev. Rick (Interim Rector) believe it is critically important to continue to build on the success of the previous years in growth and stability as we look to call our new rector, as well as keep the assistant rector position as a full-time position.

With this objective in mind, the 2020 Stewardship Goal was set to raise \$440,000.

A few ways to accomplish that:

- 1) All active congregants become pledgers. About 70% of our membership/active congregants pledge so we have room to grow. Pledges help us to make long-term decisions like increasing personnel, and pledges help givers strengthen their commitment to giving.
- 2) Add 40 new pledging households with average starting pledge \$1,200 per year. Wouldn't it be great for this to happen naturally as the commitment and connection of this parish to people's lives strengthens? In 2019, we added 26 brand new pledging households, double of the new pledges in 2018. We need to continue the trend of adding new pledges every year, reflecting the continued growth of the parish.

- 3) Current pledgers move towards tithing. Tithing (10% of income) to doing God's work in the world is the teaching our tradition offers for giving - a significant investment in generosity of self and change in the world. The 10% is not just to the church but includes all giving that responds to share with one another in care for God's people and creation. National studies say that the average family that gives to charity gives 2.2% of their income. Making generosity a core value of one's budget takes incremental steps, and we hope that you will be inspired to commit to taking them in the years to come.

Most likely, a combination of these things will help us get there. The other financial reality is that every year we lose 10% of giving as a result of congregant departures through moving, death and life transitions. So, the task is larger than it seems, but also one we have been able to meet every year in recent memory.

**The budget for 2020 will look similar to 2019 with a few differences:**

- The diocesan grant expires.
- We anticipate drawing from savings to close the gap.

A few notes:

- Designated giving includes funds that came in through memorials and bequests. Some of those funds have been spent which explains why Music looks like its over budget.

We ask you to prayerfully consider doing your part. Thank you.

*"God is able to provide you with every blessing in abundance, so that by always having enough of everything, you may share abundantly in every good work."*

*2 Corinthians 9:8*

## Christ Church Washington Parish Budget vs. Actuals: 2019 Budget - FY19 P&L

	Total January through September 2019			
	Actual	Budget	% of Budget	Total Annual 2019 Budget
<b>Income</b>				
<b>Building Use</b>	31,925.00	31,500.00	101%	42,000.00
<b>Designated &amp; Other Gifts</b>	68,176.05	7,500.01	909%	10,000.00
<b>Fundraising Events</b>	13,685.95	7,500.00	182%	15,000.00
<b>Grant</b>	10,000.00	20,000.00	50%	20,000.00
<b>Income from Programs</b>	1,327.00	6,750.00	20%	9,000.00
<b>Income on Investments</b>	21,920.45	11,250.01	195%	15,000.00
<b>Offerings</b>	323,746.11	329,999.99	98%	440,000.00
<b>Rectors Discretionary Fund Gifts</b>	5,490.00	2,250.00	244%	3,000.00
<b>Rental Income</b>	67,700.00	54,374.99	125%	72,500.00
<b>Total Income</b>	<b>\$ 543,970.56</b>	<b>\$ 471,125.00</b>	<b>115%</b>	<b>\$ 626,500.00</b>
<b>Gross Profit</b>	<b>\$ 543,970.56</b>	<b>\$ 471,125.00</b>	<b>115%</b>	<b>\$ 626,500.00</b>
<b>Expenses</b>				
<b>Administrative</b>	11,952.78	14,250.01	84%	19,000.00
<b>Communications/Advertising</b>	2,715.41	4,874.99	56%	6,500.00
<b>Diocese</b>	39,924.94	39,749.99	100%	53,000.00
<b>Fundraising Costs</b>	4,851.04	3,750.00	129%	7,500.00
<b>Major Capital Projects</b>	16,080.00	10,000.00	161%	10,000.00
<b>Music Expenses</b>	10,579.25	10,499.99	101%	14,000.00
<b>Outreach Expenses</b>	4,145.21	7,499.97	55%	15,000.00
<b>Parish Programs</b>	14,838.94	12,000.01	124%	16,000.00
<b>Personnel Expenses</b>	279,440.98	297,750.01	94%	397,000.00
<b>Property Expenses</b>	68,782.36	23,999.99	287%	32,000.00
<b>Property Insurance</b>	11,795.75	12,000.00	98%	16,000.00
<b>Rector's Discretionary Fund</b>	2,859.49	3,000.00	95%	3,000.00
<b>Rental Property Taxes/Exp</b>	22,865.78	11,000.00	208%	22,000.00
<b>Utilities</b>	17,637.41	22,500.00	78%	30,000.00
<b>Worship</b>	2,794.65	4,125.01	68%	5,500.00
<b>Total Expenses</b>	<b>\$ 511,263.99</b>	<b>\$ 476,999.97</b>	<b>107%</b>	<b>\$ 646,500.00</b>

In 2019, we planned to use \$20,000 from our savings; we do not anticipate needing to do that.